



REHABILITATION AND BANKRUPTCY



- *“The team has vast experience in advising distressed companies on bankruptcy and advising liquidators on issues arising out of insolvency”*



- *THE BEST ATTORNEYS’ OFFICE by the Kazakhstan Union of Attorneys*



REHABILITATION AND BANKRUPTCY

Sayat Zholshy & Partners has broad experience in providing support for the restructuring and rehabilitation of businesses in Kazakhstan.

In the last few years, our attorneys and lawyers assisted with the rehabilitation and bankruptcy of a number of unique enterprises operating in retail, power, cinema distribution, construction, mineral resources management and other key sectors of the Kazakhstan economy.

We also represented creditors in the compulsory liquidation of a bank.

We offer comprehensive legal support through rehabilitation and bankruptcy proceedings for both sides - the debtors and the creditors.

Arguably, the Kazakhstan rehabilitation and bankruptcy law is the most intricate in the country. However, our enormous enforcement practice accumulated during 20 years allows for expedient solution of Clients' problems.

For years Sayat Zholshy & Partners has been constantly recommended by reputable international rating agencies, such as Chambers and Partners, Chambers Asia Pacific and asialaw Profiles, as one of the best in resolving disputes, including those that involve rehabilitation and bankruptcy in Kazakhstan.

For years international legal guides Chambers and Partners, The Legal 500 and asialaw Profiles have continuously recommended SZP Senior Partner Vitaliy Vodolazkin, a leader of the Firm's Rehabilitation and Bankruptcy practice, as a leading Kazakhstan lawyer.

Vitaliy has been recommended by the aforementioned guides as a distinguished Kazakhstan expert in resolving disputes, including rehabilitation and bankruptcy disputes.

OUR SERVICES

- Drafting and filing a bankruptcy/rehabilitation petition against a debtor
- Representing debtors/creditors in rehabilitation and/or bankruptcy proceedings
- Taking part in proceedings conducted by courts of all jurisdictions
- Participating in creditors' meetings/committees
- Appealing against actions/omissions of rehabilitation/bankruptcy managers
- Appealing against acts of creditors' meetings/committees
- Providing transaction support for the sale and purchase of assets in bankruptcy or under rehabilitation
- Rendering legal advice on general issues arising from rehabilitation or bankruptcy
- Representing clients in criminal bankruptcy proceedings
- Representing bank depositors and customers in forced liquidation proceedings

EXPERIENCE

- Represented a debtor in connection with the bankruptcy of a major power distribution company operating in South Kazakhstan
- Represented a debtor in connection with the rehabilitation of a major cinema chain where the creditor's bank was actively involved in the rehabilitation proceedings
- Represented a creditor (US transnational telecom operator) in connection with the initiation of bankruptcy proceedings against a major Kazakhstan bioethanol producer
- Represented a creditor in rehabilitation proceedings enforced against a subsoil user holding the right to produce oil
- Represented a creditor in rehabilitation proceedings enforced against a large construction company

- Represented a major oil service company in connection with the bankruptcy of a subsoil user
- Represented a Russian transportation company in connection with the forced liquidation of a bank
- Represented food producers in connection with bankruptcy proceedings against a leading retail network

TEAM



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